

# ANNUAL REPORT: LOUISIANA EARLY CHILDHOOD EDUCATION FUND

Fiscal Year 2023- 2024



The [Early Childhood Education \(ECE\) Fund](#) is a state incentive fund offering a dollar-for-dollar match to local entities that create access to quality-rated child care for children from birth to age 3. Because the demand for child care is high, the fund's expenditures exceeded its revenues for the first time in FY2023-24 due to high uptake of the match; a pattern that will repeat in FY2024-25. Without additional revenue for the Fund or a substantial one-time appropriation, the Fund risks being unable to make local matches in the next two years.

## REVENUES

Revenue Source	FY 23-24 Revenue
<b>Sports Betting</b> <i>25% of sports betting tax revenues, up to \$20 million.</i>	\$13,785,514.51
<b>Fantasy Sports Wagering</b> <i>A portion of the revenue from an 8% tax.</i>	\$108,045.08
<b>Hemp-Derived CBD Products</b> <i>A portion of the revenue from a 3% tax.</i>	\$1,055,648.62
<b>New Orleans Pelicans License Plate</b> <i>50% of NBA Pelicans specialty license plate revenues.</i>	\$1,055,648.62
<b>Land-Based Casinos</b> <i>Up to \$3.6M per year if state tax revenue from casino exceeds \$65M.</i>	\$0.00
<b>Interest Earnings</b>	\$127,945.00
<b>Total Revenues</b>	<b>\$15,081,551.92</b>

## EXPENDITURES

Parish	FY 23-24 Funds Utilized
Ascension	\$24,435
Bossier	\$43,910
Caddo	\$2,800,000
Jefferson	\$375,545
Orleans	\$21,449,919
Pointe Coupee	\$1,000
Sabine	\$4,198
<b>Total Expenditures</b>	<b>\$24,699,007.00</b>